

State Government's Policy regarding
setting up of Special Economic Zones
in Maharashtra.

Exemption from payment of Stamp
Duty and Registration Fee

GOVERNMENT OF MAHARASHTRA

Government Resolution No. SEZ 2005/(1028)/IND-2,
Industries, Energy & Labour Department,
Mantralaya, Mumbai 400 032
Dated the 2nd March, 2007

READ:

1. Government Resolution No. SEZ 2001/(152)/IND-2 dated 12th October, 2001
2. Government Corrigendum No. SEZ 2001/(152)/IND-2 dated 24th October, 2005

PREAMBLE

Government of Maharashtra vide the above referred Government Resolution at Sr. No. 1 had announced State Government's policy regarding setting up of Special Economic Zones in Maharashtra and vide corrigendum at Sr. No. 2 had made applicable benefits as mentioned in the para no. 7 of G.R. dated 12th October, 2001 to the Developers of the SEZ. These benefits relating to exemption from the payment of Stamp Duty and Registration Fees to the Developer/Co-developer/Units in the SEZ were available till 31.3.2006. The matter regarding extending the time limit for these benefits was under consideration of the State Government.

RESOLUTION:

The Government of Maharashtra is pleased to exempt the Developer, Co-developer and Units operating in the Special Economic Zones from payment of Stamp Duty under the Bombay Stamp Act, 1958 and Registration Fee under the Registration Act, 1908 relating to the first transaction of land acquisition for development of the Special Economic Zone between the Developer or Co-developer and the land owner and the first transaction between the Developers or Co-developer and the units. The said benefits shall be available for a period of 10 years. The exemption in respect of

ROTA/H 2069 (200-2-07)

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Stamp Duty and Registration Fee shall be applicable from the date of approval of the relevant Special Economic Zone under sub section (10) of section 3 of the Central Act.

By order and in the name of Governor of Maharashtra,

Chhaya Agnihotri

(Chhaya Agnihotri)
Section Officer